LIVESTOCK FEED LIMITED

GROUP UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE QUARTER ENDED SEPTEMBER 30, 2026

The Directors are pleased to present the unaudited condensed Financial Statements of the Group for the quarter ended September 30, 2026.

1. UNAUDITED CONDENSED STATEMENTS OF FINANCIAL POSITION

	THE GROUP	
	Unaudited	Audited
	Sep 30, 2026 Rs000's	Jun 30, 2026 Rs000's
ASSETS		
Non-current assets	2,814,088	2,782,245
Current assets	3,090,386	2,543,680
Total assets	5,904,474	5,325,925
EQUITY AND LIABILITIES		
Capital And Reserves		
Owners' interests	4,186,410	4,026,156
Non-current liabilities	323,124	271,550
Current liabilities	1,394,940	1,028,219
Total equity and liabilities	5,904,474	5,325,925

2. UNAUDITED CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	THE GROUP	
	Unaudited - 3 months to	
	Sep 30, 2026 Rs000's	Sep 30, 2025 Rs000's
TURNOVER	**2,094,320**	1,759,026
OPERATING PROFIT	**181,964**	149,889
Net finance cost	**(31,143)**	(13,859)
Share of results of associate	**6,923**	1,686
Profit before taxation	**157,744**	137,716
Taxation	**(29,910)**	(18,511)
PROFIT FOR THE PERIOD	**127,834**	119,205
PER SHARE DATA		
Number of ordinary shares used in calculation ('000)	**92,806**	92,806
Earnings per share (Rs.)	**1.38**	1.28
Net Asset Value per share (Rs.)	**45.11**	37.62
TOTAL COMPREHENSIVE INCOME		
Profit for the period	**127,834**	119,205
Other comprehensive income for the period	**32,420**	93,667
Total comprehensive income for the period	**160,254**	212,872

3. SEGMENT INFORMATION

	THE GROUP					
	3 months to Sep 30, 2026			3 months to Sep 30, 2025		
	Mauritian Operations Rs000's	International Operations Rs000's	Total Rs000's	Mauritian Operations Rs000's	International Operations Rs000's	Total Rs000's
Revenues from external customers	**859,929**	**1,234,391**	**2,094,320**	803,879	955,147	1,759,026
Operating profit	**69,552**	**112,412**	**181,964**	78,966	70,923	149,889
Share of results of associate	**6,923**	**-**	**6,923**	1,686	-	1,686
Segment results	**76,475**	**112,412**	**188,887**	80,652	70,923	151,575
Net finance cost			**(31,143)**			(13,859)
Profit before taxation			**157,744**			137,716
Taxation			**(29,910)**			(18,511)
PROFIT FOR THE PERIOD			**127,834**			119,205

4. UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS

	THE GROUP	
	Unaudited - 3 months to	
	Sep 30, 2026 Rs000's	Sep 30, 2025 Rs000's
Net cash flow from operating activities	**59,410**	117,733
Net cash used in investing activities	**(39,908)**	(79,995)
Net cash from financing activities	**57,206**	6,522
Increase in cash and cash equivalents	**76,708**	44,260
Movement in cash and cash equivalents		
At July 1,	**260,462**	37,141
Increase in cash and cash equivalents	**76,708**	44,260
Translation differences	**(1,832)**	50,807
At Sept 30,	**335,338**	132,208

5. UNAUDITED CONDENSED STATEMENTS OF CHANGES IN EQUITY

	THE GROUP			
	Attributable to owners of the Parent			
	Share Capital Rs000's	Revaluation and other Reserves Rs000's	Retained Earnings Rs000's	Total Rs000's
Balance at July 1, 2026	**928,058**	**759,274**	**2,338,824**	**4,026,156**
Profit for the period	**-**	**-**	**127,834**	**127,834**
Other comprehensive income for the period	**-**	**32,420**	**-**	**32,420**
Balance at September 30, 2026	**928,058**	**791,694**	**2,466,658**	**4,186,410**
Balance at July 1, 2025	928,058	518,180	1,832,305	3,278,543
Profit for the period	-	-	119,205	119,205
Other comprehensive income for the period	-	93,667	-	93,667
Balance at September 30, 2025	928,058	611,847	1,951,510	3,491,415

NOTES TO THE ABOVE

The unaudited interim quarterly condensed financial statements are in compliance with International Financial Reporting Standards (IFRS) and have been prepared on the same basis as the accounting policies set out in the statutory financial statements of the Group for the year ended June 30, 2026, except for the adoption of relevant published Standards and any amendments and Interpretations issued now effective. This communiqué is issued pursuant to DEM Rule 17 and the Securities Act 2005.

RESULTS AND PROSPECTS

The Group recorded a turnover of Rs2.09bn for the quarter ended 30 September 2026, compared to Rs1.76bn for the corresponding period last year, representing an increase of 19%. Profit after tax increased to Rs128m, compared to Rs119m in the previous year.

This performance was mainly driven by the continued growth of the Group's international operations, which recorded higher sales and improved operating profitability. Mauritian operations maintained positive sales growth but experienced pressure on operating margins. Rising imported raw materials costs, driven by higher freight charges and other supply chain costs are expected to put additional pressure on production costs and margins in the coming quarter.

The Group remains focused on managing these cost pressures while pursuing operational efficiencies and development opportunities across its markets.

By order of the Board
Eclosia Secretarial Services Ltd
Secretary

Date: 11 November 2026

The Board of Directors accepts full responsibility foar the accuracy of the information contained in the above Financial Statements.
Copies of condensed financial statements and the statement of direct and indirect interests of officers of the Company required under rule 8(2) (m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 are available free of charge, upon request made to the Company Secretary, Eclosia Group Headquarters, Gentilly, Moka, Mauritius.

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