

OCEANARIUM (MAURITIUS) LTD

UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE QUARTER ENDED DECEMBER 31, 2024

The Directors are pleased to present the unaudited condensed Financial Statements of the Company for the quarter ended December 31, 2024.

1. CONDENSED STATEMENT OF FINANCIAL POSITION

	THE COMPANY	
	Unaudited	Audited
	as at Dec 31, 2024 Rs'000	as at Jun 30, 2024 Rs'000
ASSETS		
Non-current assets	702,265	715,927
Current assets	25,700	24,432
Total assets	727,965	740,359
EQUITY AND LIABILITIES		
Equity and reserves		
Equity holders' interests	482,156	499,981
Total equity and reserves	482,156	499,981
Non-current liabilities	177,442	187,368
Current liabilities	68,367	53,010
Total equity and liabilities	727,965	740,359

3. CONDENSED STATEMENT OF CASH FLOWS

	THE COMPANY	
	Unaudited - quarter to	
	Dec 31, 2024 Rs'000	Dec 31, 2023 Rs'000
Net cash used in operating activities	(7,905)	(7,610)
Net cash used in investing activities	(2,004)	(20,522)
Net cash (used in)/generated from financing activities	(3,244)	28,771
(Decrease)/Increase in cash and cash equivalents	(13,153)	639
Opening cash and cash equivalents at July 1,	(3,283)	3,975
Decrease/(Increase)	(13,153)	639
Net foreign exchange gain/(loss)	319	(463)
At December 31,	(16,116)	4,151

2. CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Turnover	26,927	31,231	58,170	60,729
Operating loss	(10,061)	(6,832)	(14,914)	(13,939)
Net finance costs	(3,317)	(4,032)	(6,562)	(6,013)
Loss before taxation	(13,378)	(10,864)	(21,476)	(19,952)
Taxation	2,274	1,847	3,651	3,392
Loss for the period	(11,104)	(9,017)	(17,825)	(16,560)
Other comprehensive income for the period net of tax	-	-	-	-
Total comprehensive loss for the period	(11,104)	(9,017)	(17,825)	(16,560)
Number of ordinary shares ('000)				
- In issue	57,300	57,300	57,300	57,300
Loss per share (Rs.)	(0.19)	(0.16)	(0.31)	(0.29)
Net Asset Value per share (Rs.)			8.41	9.31

4. CONDENSED STATEMENT OF CHANGES IN EQUITY

At July 1, 2024	528,000	59,192	(87,211)	499,981
Loss for the period	-	-	(17,825)	(17,825)
Other comprehensive income for the period	-	-	-	-
At December 31, 2024	528,000	59,192	(105,036)	482,156
At July 1, 2023	528,000	59,174	(37,329)	549,845
Loss for the period	-	-	(16,560)	(16,560)
Other comprehensive income for the period	-	-	-	-
At December 31, 2023	528,000	59,174	(53,889)	533,285

	THE COMPANY			
	Unaudited - quarter to		Unaudited - 6 months to	
	Dec 31, 2024 Rs'000	Dec 31, 2023 Rs'000	Dec 31, 2024 Rs'000	Dec 31, 2023 Rs'000
Turnover	26,927	31,231	58,170	60,729
Operating loss	(10,061)	(6,832)	(14,914)	(13,939)
Net finance costs	(3,317)	(4,032)	(6,562)	(6,013)
Loss before taxation	(13,378)	(10,864)	(21,476)	(19,952)
Taxation	2,274	1,847	3,651	3,392
Loss for the period	(11,104)	(9,017)	(17,825)	(16,560)
Other comprehensive income for the period net of tax	-	-	-	-
Total comprehensive loss for the period	(11,104)	(9,017)	(17,825)	(16,560)
Number of ordinary shares ('000)				
- In issue	57,300	57,300	57,300	57,300
Loss per share (Rs.)	(0.19)	(0.16)	(0.31)	(0.29)
Net Asset Value per share (Rs.)			8.41	9.31

	THE COMPANY			
	Share Capital	Revaluation and other Reserves	Accumulated Losses	Total
	Rs'000	Rs'000	Rs'000	Rs'000
At July 1, 2024	528,000	59,192	(87,211)	499,981
Loss for the period	-	-	(17,825)	(17,825)
Other comprehensive income for the period	-	-	-	-
At December 31, 2024	528,000	59,192	(105,036)	482,156
At July 1, 2023	528,000	59,174	(37,329)	549,845
Loss for the period	-	-	(16,560)	(16,560)
Other comprehensive income for the period	-	-	-	-
At December 31, 2023	528,000	59,174	(53,889)	533,285

NOTES

The unaudited interim quarterly condensed financial statements are in compliance with International Financial Reporting Standards (IFRS) and have been prepared on the same basis as the accounting policies set out in the statutory financial statements of the Company for the year ended June 30, 2024, except for the adoption of published Standards and any amendments and Interpretations issued now effective. This communiqué is issued pursuant to DEM Rule 17 and the Securities Act 2005.

RESULTS & PROSPECTS

In the second quarter of FY25, Odysseo welcomed approximately 75,000 paying visitors. While foreign visitor numbers continue to show steady growth, domestic attendance declined compared to the same period last year, affecting overall revenue performance.

Cost containment remains a key focus; however, rising overhead expenses—particularly in employee, marketing, and finance costs—have put additional strain on the company's financial position. Despite ongoing efforts to optimize operations, cash flow remains under pressure. Management remains focused on optimising the right cash flow strategy.

Looking ahead, Odysseo will maintain its targeted marketing efforts to drive visitor growth while intensifying cost-management initiatives to sustain operations in the long term.

Eclosia Secretarial Services Ltd
Secretary

Date: February 10, 2025

Copies of the unaudited condensed financial statements and the statement of direct and indirect interests of officers of the Company (required under rule 8(2) (m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007), are available free of charge, upon request made to the Company Secretary, Eclosia Group Headquarters, Gentilly, Moka, Mauritius.

The Board of Directors of Oceanarium (Mauritius) Ltd accepts full responsibility for the accuracy of the information contained in this report.

BRN: C16141503