

SOUTHERN CROSS TOURIST COMPANY LIMITED

CAUTIONARY ANNOUNCEMENT

The Board of Directors of SOUTHERN CROSS TOURIST COMPANY LIMITED ('SCT') wishes to inform its shareholders and the public at large that subject to the approval of its shareholders, SCT intends to capitalise a shareholder's loan of MUR200,000,000/- granted by Compagnie de Beau Vallon Limitée ('CBVL'), by increasing the stated capital of the Company, presently amounting to MUR378,185,256/- divided into 125,644,644 ordinary shares of no par value and 125,000 non-convertible, redeemable, cumulative and non-voting preference shares of no par value, to MUR578,185,256/- through the issue of 50,000,000 additional ordinary shares of no par value to CBVL.

Shareholders of SCT and the investing public are therefore advised to exercise caution when dealing in the shares of SCT.

By Order of the Board

Navitas Corporate Services Ltd
Company Secretary

This 18th December 2023.

*This Cautionary Announcement is issued pursuant to the DEM Rule 21.
The Board accepts full responsibility for the accuracy of the information contained in this Cautionary Announcement.*