

KINGFISHER LTD AND ITS SUBSIDIARY

UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2023

GROUP ABRIDGED STATEMENT OF PROFIT OR LOSS

	Quarter ended 30 September 2023 Unaudited EUR'000	Quarter ended 30 September 2022 Unaudited EUR'000	Year ended 30 June 2023 Audited EUR'000
Revenue	2,042	2,002	8,422
EBITDA before change in fair value and reassignment of claim	2,108	1,859	8,468
Change in fair value of investment property	-	-	2,337
Reassignment of claim payable	-	-	3,641
EBITDA	2,108	1,859	14,446
Finance costs	(875)	(860)	(3,568)
Depreciation	(8)	(8)	(34)
Profit before tax	1,225	991	10,844
Income tax expense	(370)	(150)	(2,687)
Profit for the quarter/year	855	841	8,157
Profit after tax for the quarter/year attributable to:			
Owner of the parent	855	841	8,156
Non-controlling interests	-	-	1
	855	841	8,157
Basic earnings per share:	0.01	0.01	0.09

GROUP ABRIDGED STATEMENT OF OTHER COMPREHENSIVE INCOME

	Quarter ended 30 September 2023 Unaudited EUR'000	Quarter ended 30 September 2022 Unaudited EUR'000	Year ended 30 June 2023 Audited EUR'000
Profit for the quarter/year	855	841	8,157
Other comprehensive income, net of tax:			
Other comprehensive income that will not be reclassified to profit or loss in subsequent periods	-	-	(7)
Other comprehensive income for the quarter/year, net of tax	-	-	(7)
Total comprehensive income for the quarter/year	855	841	8,150
Total comprehensive income attributable to:			
Owner of the parent	855	841	8,149
Non-controlling interests	-	-	1
	855	841	8,150

GROUP ABRIDGED STATEMENT OF FINANCIAL POSITION

	Quarter ended 30 September 2023 Unaudited EUR'000	Year ended 30 June 2023 Audited EUR'000
ASSETS		
Non-current assets		
Plant and equipment	113	121
Investment property	124,885	124,607
	124,998	124,728
Current assets	4,171	4,211
TOTAL ASSETS	129,169	128,939
EQUITY AND LIABILITIES		
Equity attributable to owner of the parent	55,142	54,287
Non-controlling interests	3	3
Non-current liabilities	61,141	60,482
Current liabilities	12,883	14,167
TOTAL EQUITY AND LIABILITIES	129,169	128,939

GROUP ABRIDGED STATEMENT OF CHANGES IN EQUITY

	Equity attributable to owner of the parent EUR'000	Non-controlling interests EUR'000	Total Equity EUR'000
At 1 July 2022	21,216	28,039	49,255
Total comprehensive income for the quarter	841	-	841
Movement in shareholder's loan	-	(3,115)	(3,115)
As at 30 September 2022 (Unaudited)	22,057	24,924	46,981
At 1 July 2023	54,287	3	54,290
Total comprehensive income for the quarter	855	-	855
As at 30 September 2023 (Unaudited)	55,142	3	55,145

GROUP ABRIDGED STATEMENT OF CASH FLOWS

	Quarter ended 30 September 2023 Unaudited EUR'000	Quarter ended 30 September 2022 Unaudited EUR'000	Year ended 30 June 2023 Audited EUR'000
Net cash flows generated from operating activities	1,912	2,359	9,516
Net cash flows used in investing activities	(86)	(577)	(1,692)
Net cash flows used in financing activities	(730)	(682)	(7,419)
Net increase in cash and cash equivalents	1,096	1,100	405
Cash and cash equivalents at beginning	(3,008)	(3,389)	(3,389)
Net foreign exchange differences	(2)	(3)	(24)
Cash and cash equivalents at end of quarter/year	(1,914)	(2,292)	(3,008)

COMMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2023

FINANCIAL PERFORMANCE

Revenue for the quarter is higher compared with the corresponding quarter following the contractual increase of 2% in rent in February 2023. The Group posted an EBITDA of EUR 2.1m (Q1FY23: EUR 1.9m) and a profit after tax of EUR 0.9m (Q1FY23: EUR 0.8m) for the quarter.

OUTLOOK

The Group is expected to continue generating positive results and cash flow from operating activities for the financial year ending 30 June 2024.

By Order of the Board

ENL Secretarial Services Limited
Company Secretary

8 November 2023

The Unaudited Abridged Interim Financial Statements are issued pursuant to Listing Rule 12.20.

The Board of Directors of Kingfisher accepts full responsibility for the accuracy of the information contained therein.