

KINGFISHER LTD AND ITS SUBSIDIARY

UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR THE QUARTER AND NINE MONTHS ENDED 31 MARCH 2023

GROUP ABRIDGED STATEMENTS OF PROFIT OR LOSS

	Quarter ended 31 March 2023 Unaudited EUR'000	Quarter ended 31 March 2022 Unaudited EUR'000	9 months ended 31 March 2023 Unaudited EUR'000	9 months ended 31 March 2022 Unaudited EUR'000	Year ended 30 June 2022 Audited EUR'000
Revenue	2,198	1,963	6,381	6,155	8,508
EBITDA before change in fair value	2,058	2,105	6,408	6,156	8,049
Change in fair value of investment property	-	-	-	-	(394)
EBITDA	2,058	2,105	6,408	6,156	7,655
Net finance costs	(863)	(992)	(2,634)	(2,779)	(3,538)
Depreciation	(8)	(8)	(25)	(25)	(34)
Profit before tax	1,187	1,105	3,749	3,352	4,083
Income tax charge	(150)	(125)	(500)	(514)	(656)
Profit for the period/year	1,037	980	3,249	2,838	3,427
Profit after tax for the period/year attributable to:					
Owner of the parent	1,037	980	3,249	2,838	3,427
Non-controlling interest	-	-	-	-	-
	1,037	980	3,249	2,838	3,427
Basic earnings per share:	0.01	0.01	0.04	0.03	0.04

SEGMENTAL INFORMATION

Geographical	Revenue:				
Seychelles	2,198	1,963	6,381	6,155	8,508
EBITDA:					
Seychelles	2,077	2,113	6,445	6,180	7,687
Mauritius	(19)	(8)	(37)	(24)	(32)
	2,058	2,105	6,408	6,156	7,655

GROUP ABRIDGED STATEMENTS OF OTHER COMPREHENSIVE INCOME

	Quarter ended 31 March 2023 Unaudited EUR'000	Quarter ended 31 March 2022 Unaudited EUR'000	9 months ended 31 March 2023 Unaudited EUR'000	9 months ended 31 March 2022 Unaudited EUR'000	Year ended 30 June 2022 Audited EUR'000
Profit for the period/year	1,037	980	3,249	2,838	3,427
Other comprehensive income, net of tax:					
Other comprehensive income that will not be reclassified to profit or loss in subsequent periods	-	-	-	-	9
Other comprehensive income for the period/year, net of tax	-	-	-	-	9
Total comprehensive income for the period/year	1,037	980	3,249	2,838	3,436
Total comprehensive income attributable to:					
Owner of the parent	1,037	980	3,249	2,838	3,435
Non-controlling interest	-	-	-	-	1
	1,037	980	3,249	2,838	3,436

GROUP ABRIDGED STATEMENT OF FINANCIAL POSITION

	As at 31 March 2023 Unaudited EUR'000	As at 31 March 2022 Unaudited EUR'000	As at 30 June 2022 Audited EUR'000
ASSETS			
Non current assets			
Property, plant and equipment	129	163	155
Investment property	120,655	119,861	120,519
	120,784	120,024	120,674
Current assets	1,161	7,611	4,804
TOTAL ASSETS	121,945	127,635	125,478
EQUITY AND LIABILITIES			
Equity attributable to owner of the parent	24,465	20,619	21,216
Non-controlling interests	24,924	27,538	28,039
Non-current liabilities	61,426	60,468	61,729
Current liabilities	11,130	19,010	14,494
TOTAL EQUITY AND LIABILITIES	121,945	127,635	125,478

GROUP ABRIDGED STATEMENT OF CHANGES IN EQUITY

	Equity attributable to owner of the parent EUR'000	Non-controlling interests EUR'000	Total Equity EUR'000
At 1 July 2021	17,781	5,160	22,941
Total comprehensive income for the period	2,838	-	2,838
Other movement	-	22,378	22,378
As at 31 March 2022 (Unaudited)	20,619	27,538	48,157
At 1 July 2022	21,216	28,039	49,255
Total comprehensive income for the period	3,249	-	3,249
Other movement	-	(3,115)	(3,115)
As at 31 March 2023 (Unaudited)	24,465	24,924	49,389

GROUP ABRIDGED STATEMENT OF CASH FLOWS

	9 months ended 31 March 2023 Unaudited EUR'000	9 months ended 31 March 2022 Unaudited EUR'000	Year ended 30 June 2022 Audited EUR'000
Net cash flows generated from operating activities	6,686	5,744	9,910
Net cash flows used in investing activities	(1,324)	(1,725)	(504)
Net cash flows used in financing activities	(6,495)	(4,121)	(7,898)
Net (decrease)/increase in cash and cash equivalents	(1,133)	(102)	1,508
Cash and cash equivalents at beginning	(3,389)	(4,941)	(4,941)
Net foreign exchange differences	21	47	44
Cash and cash equivalents at end of period/year	(4,501)	(4,996)	(3,389)

COMMENTS

FINANCIAL PERFORMANCE FOR THE NINE MONTHS ENDED 31 MARCH 2023

Revenue for the nine months ended 31 March 2023 is higher compared with the corresponding period following the contractual increase of 2% in rent in February.

The Group posted an EBITDA of EUR 6,408k (FY22: EUR 6,156k) and a profit of EUR 3,249k (FY22: EUR 2,838k).

OUTLOOK

The Group is expected to continue generating positive cash flow from operating activities for the remainder of the financial year ending 30 June 2023.

By Order of the Board

ENL Secretarial Services Limited

Company Secretary

10 May 2023

The Unaudited Abridged Interim Financial Statements are issued pursuant to Listing Rule 12.20.

The Board of Directors of Kingfisher accepts full responsibility for the accuracy of the information contained therein.