

CAUTIONARY ANNOUNCEMENT

Omnicane Limited (the 'Company' or 'Omnicane') hereby informs its shareholders and the public in general that its board of directors (the 'Board') has approved on 17 April 2023 the study of a corporate restructuring (the 'Restructuring'). In this context, professional advisers, namely ENSafrica (Mauritius), Etude Didier Maigrot, Ernst & Young Ltd and BDO & Co have been appointed.

The Restructuring would be more in line with the Board's vision for a more decentralized, clearer and leaner structure which would allow flexibility and agility for capitalistic strategies.

Shareholders of Omnicane and the public in general are, therefore, advised to exercise caution when dealing in the shares of the Company and shall be kept informed of further developments.

By Order of the Board

Omnicane Management & Consultancy Limited
Company Secretary

17 April 2023

This Communiqué is issued pursuant to Listing Rule 11.3 and the Securities Act 2005.

The Board of Directors of Omnicane Limited accepts full responsibility for the accuracy of the information contained in this Cautionary Announcement.

