

OCEANARIUM (MAURITIUS) LTD

UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022

The Directors are pleased to present the unaudited condensed Financial Statements of the Company for the quarter ended September 30, 2022.

1. CONDENSED STATEMENT OF FINANCIAL POSITION

	THE COMPANY	
	Unaudited as at Sep 30, 2022 Rs'000	Audited as at Jun 30, 2022 Rs'000
ASSETS		
Non-current assets	648,132	651,554
Current assets	69,173	65,500
Total assets	717,305	717,054
EQUITY AND LIABILITIES		
Equity and Reserves		
Equity holders' interests	522,471	522,372
Total equity and reserves	522,471	522,372
Non-current liabilities	142,418	142,419
Current liabilities	52,416	52,263
Total equity and liabilities	717,305	717,054

2. CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	THE COMPANY	
	Unaudited - quarter to Sep 30, 2022 Rs'000	Sep 30, 2021 Rs'000
Turnover	33,369	12,820
Operating Profit / (loss)	2,724	(9,995)
Net finance costs	(2,605)	(2,123)
Profit/(Loss) before taxation	119	(12,118)
Taxation	(20)	2,060
Profit/(Loss) for the period	99	(10,058)
Total comprehensive income for the period	99	(10,058)
Number of ordinary shares ('000)		
- In issue	57,300	50,300
Profit or (Loss) per share (Rs.)	0.00	(0.20)
Net Asset Value per share (Rs.)	9.12	9.27

3. CONDENSED STATEMENT OF CASH FLOWS

	THE COMPANY	
	Unaudited - quarter to Sep 30, 2022 Rs'000	Sep 30, 2021 Rs'000
Net cash from operating activities	931	15,700
Net cash used in investing activities	(2,929)	(24,604)
Net cash (used in) / from financing activities	1,590	(5,164)
Decrease in cash and cash equivalents	(408)	(14,068)
Opening cash and cash equivalents at July 1, Decrease	3,958	91,963
Effect of exchange rate changes	(408)	(14,068)
At September 30,	3,550	77,895

4. CONDENSED STATEMENT OF CHANGES IN EQUITY

	THE COMPANY			
	Share Capital Rs'000	Revaluation and other Reserves Rs'000	Retained Earnings Rs'000	Total Rs'000
At July 1, 2022	528,000	550	(6,178)	522,372
Profit for the period	-	-	99	99
Issue of shares	-	-	-	-
Other comprehensive income for the period	-	-	-	-
At September 30, 2022	528,000	550	(6,079)	522,471
At July 1, 2021	458,000	-	18,094	476,094
Loss for the period	-	-	(10,058)	(10,058)
Issue of shares	-	-	-	-
Other comprehensive income for the period	-	-	-	-
At September 30, 2021	458,000	-	8,036	466,036

NOTES

The unaudited interim quarterly condensed financial statements are in compliance with International Financial Reporting Standards (IFRS) and have been prepared on the same basis as the accounting policies set out in the statutory financial statements of the Company for the year ended June 30, 2022, except for the adoption of published Standards and any amendments and Interpretations issued now effective. This communiqué is issued pursuant to DEM Rule 17 and the Securities Act 2005.

RESULTS & PROSPECTS

Odysseo celebrated its first year of operations on September 6, 2022. The results for the first quarter of FY 2023 are encouraging, coinciding with the school holiday season. The objectives for the first quarter have been reached.

Marketing campaigns are ongoing to sustain the promising start of the first quarter.

By order of the Board

Eclosia Secretarial Services Ltd
Secretary

Date: November 4, 2022

Copies of the condensed financial statements and the statement of direct and indirect interests of officers of the Company (required under rule 8(2) (m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007), are available free of charge, upon request made to the Company Secretary, Eclosia Group Headquarters, Gentilly, Moka, Mauritius.

The Board of Directors of Oceanarium (Mauritius) Ltd accepts full responsibility for the accuracy of the information contained in this report.

BRN: C16141503