

LES MOULINS DE LA CONCORDE LTEE

AND ITS SUBSIDIARY COMPANIES



**Les Moulins
de la Concorde**

UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022

The Directors are pleased to present the unaudited condensed Financial Statements of the Group for the quarter ended September 30, 2022.

1. CONDENSED STATEMENT OF FINANCIAL POSITION

	THE GROUP	
	Unaudited as at Sep 30, 2022 Rs'000	Audited as at Jun 30, 2022 Rs'000
ASSETS		
Non-current assets	1,757,888	1,775,517
Current assets	1,127,303	1,336,041
Total assets	2,885,191	3,111,558
EQUITY AND LIABILITIES		
Equity and reserves		
Equity holders' interests	2,121,969	2,112,515
Total equity and reserves	2,121,969	2,112,515
Non-current liabilities	343,854	344,611
Current liabilities	419,368	654,432
Total equity and liabilities	2,885,191	3,111,558

3. CONDENSED STATEMENT OF CASH FLOWS

	THE GROUP	
	Unaudited - quarter to	
	Sep 30, 2022 Rs'000	Sep 30, 2021 Rs'000
Net cash from / (used in) operating activities	215,537	(37,504)
Net cash used in investing activities	(21,819)	(13,508)
Net cash (used in) / from financing activities	(67,033)	67,298
Increase in cash and cash equivalents	126,685	16,286
Opening cash and cash equivalents at July 1,	(362,070)	38,230
Increase	126,685	16,286
Effect of exchange rate changes	(987)	(1,440)
At September 30,	(236,372)	53,076

2. CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

THE GROUP	
Turnover	798,855
Operating profit	35,701
Net finance costs	(1,838)
Share of results of associate	(4,006)
Profit before taxation	29,857
Income tax expense	(5,070)
Corporate social responsibility	(676)
Profit for the period	24,111
Other comprehensive income for the period	(17,159)
Total comprehensive income for the period	6,952
Profit attributable to:	
Equity holders of the Parent	24,111
Total comprehensive income attributable to:	
Equity holders of the Parent	6,952
Number of ordinary shares ('000)	
- In issue	10,800
Earnings per share (Rs.)	2.18
Net Asset Value per share (Rs.)	196.48

4. CONDENSED STATEMENT OF CHANGES IN EQUITY

THE GROUP	
At July 1, 2022	2,112,515
Profit for the period	24,111
Other comprehensive income for the period	(17,159)
Transfer of excess depreciation on revaluation surplus on property, plant and equipment	2,258
Effect of adjustment in associate	(10,439)
At September 30, 2022	2,121,969
At July 1, 2021	1,899,267
Profit for the period	20,135
Other comprehensive income for the period	16,832
Transfer of excess depreciation on revaluation surplus on property, plant and equipment	(2,068)
At September 30, 2021	1,936,234

THE GROUP	
Unaudited - quarter to	
Sep 30, 2022 Rs'000	Sep 30, 2021 Rs'000
798,855	595,286
35,701	36,303
(1,838)	(4,085)
(4,006)	(6,816)
29,857	25,402
(5,070)	(4,647)
(676)	(620)
24,111	20,135
(17,159)	16,832
6,952	36,967
24,111	20,135
6,952	36,967
10,800	10,800
2.18	1.82
196.48	179.28

ATTRIBUTABLE TO OWNERS OF THE PARENT

Share Capital Rs'000	Revaluation and other Reserves Rs'000	Retained Earnings Rs'000	Total Rs'000
1,080,000	526,687	505,828	2,112,515
-	-	24,111	24,111
-	(17,159)	-	(17,159)
-	(2,258)	2,258	-
-	12,941	(10,439)	2,502
1,080,000	520,211	521,758	2,121,969
1,080,000	353,093	466,174	1,899,267
-	-	20,135	20,135
-	16,832	-	16,832
-	(2,068)	2,068	-
1,080,000	367,857	488,377	1,936,234

NOTES

The unaudited interim quarterly condensed financial statements are in compliance with International Financial Reporting Standards (IFRS) and have been prepared on the same basis as the accounting policies set out in the statutory financial statements of the Group for the year ended June 30, 2022, except for the adoption of published Standards and any amendments and Interpretations issued now effective. This communiqué is issued pursuant to DEM Rule 17 and the Securities Act 2005.

RESULTS AND PROSPECTS

Despite a global challenging environment in commodities and freight volatility, the Group has achieved satisfactory results. The Group expects to achieve a reasonable level of profit for the next quarter.

By order of the Board
Eclosia Secretarial Services Ltd
Secretary

Date: November 9, 2022

Copies of the condensed financial statements are available, free of charge, upon request from the Company Secretary, Eclosia Group Headquarters, Gentilly, Moka, Mauritius. The statement of direct and indirect interests of insiders, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, is available free of charge, upon request from the Company Secretary, Eclosia Group Headquarters, Gentilly, Moka, Mauritius.

The Board of Directors of Les Moulins de la Concorde Ltee accepts full responsibility for the accuracy of the information contained in this report.

BRN: C07006395