

# KINGFISHER LTD

## UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER AND SEMESTER ENDED 31 DECEMBER 2021

### GROUP ABRIDGED STATEMENT OF PROFIT OR LOSS

	Quarter ended 31 December 2021 Unaudited EUR'000	Quarter ended 31 December 2020 Unaudited EUR'000	Semester ended 31 December 2021 Unaudited EUR'000	Semester ended 31 December 2020 Unaudited EUR'000	Year ended 30 June 2021 Audited EUR'000
Revenue from contracts with customers	1,963	-	3,925	-	3,271
<b>EBITDA before impairment and fair value loss</b>	<b>2,114</b>	(518)	<b>4,050</b>	(905)	999
Fair value loss on investment property	-	-	-	-	(2,015)
<b>EBITDA</b>	<b>2,114</b>	(518)	<b>4,050</b>	(905)	(1,016)
Net finance costs	(849)	(277)	(1,787)	(359)	(1,746)
Depreciation and amortisation	(8)	(68)	(17)	(143)	(274)
<b>Profit/ (loss) before tax</b>	<b>1,257</b>	(863)	<b>2,246</b>	(1,407)	(3,037)
Income tax charge	(195)	-	(390)	-	(187)
<b>Profit/(loss) after tax for the quarter/semester/year</b>	<b>1,062</b>	(863)	<b>1,856</b>	(1,407)	(3,224)
<b>Profit/(loss) after tax attributable to:</b>					
Owners of the parent	1,062	(863)	1,856	(1,407)	(3,224)
<b>Basic profit/ (loss) per share:</b>	<b>0.01</b>	(0.01)	<b>0.02</b>	(0.02)	(0.04)

### GROUP ABRIDGED STATEMENT OF OTHER COMPREHENSIVE INCOME

	Quarter ended 31 December 2021 Unaudited EUR'000	Quarter ended 31 December 2020 Unaudited EUR'000	Semester ended 31 December 2021 Unaudited EUR'000	Semester ended 31 December 2020 Unaudited EUR'000	Year ended 30 June 2021 Audited EUR'000
<b>Profit/ (loss) after tax for the quarter/semester/year</b>	<b>1,062</b>	(863)	<b>1,856</b>	(1,407)	(3,224)
<b>Other comprehensive income, net of tax:</b>					
Other comprehensive income that will not be reclassified to profit or loss in subsequent periods	-	-	-	-	(39)
Other comprehensive income for the period/year, net of tax	-	-	-	-	(39)
<b>Total comprehensive income for the quarter/semester/year</b>	<b>1,062</b>	(863)	<b>1,856</b>	(1,407)	(3,263)
<b>Total comprehensive income/(losses) attributable to:</b>					
Owners of the parent	1,062	(863)	1,856	(1,407)	(3,262)

### COMMENTS

#### FINANCIAL PERFORMANCE FOR THE QUARTER AND SEMESTER ENDED 31 DECEMBER 2021

The Group posted a profit of EUR 1m for the quarter ended 31 December 2021 compared to a loss of EUR 862k for the same quarter last year, as the hotel was only delivered in February 2021.

#### OUTLOOK

The Group is expected to post a normal year of operations for FY 2022 with the recognition of rental income for a full year. The investment property will be subject to an annual independent valuation at year-end in accordance with the Group's accounting policy.

#### By Order of the Board

ENL Secretarial Services Limited  
Company Secretary

11 February 2022

### GROUP ABRIDGED STATEMENT OF FINANCIAL POSITION

	As at 31 December 2021 Unaudited EUR'000	As at 31 December 2020 Unaudited EUR'000	As at 30 June 2021 Audited EUR'000
		Restated	
<b>ASSETS</b>			
Non current assets			
Property, plant and equipment	172	1,350	189
Investment property	119,890	94,450	119,580
	120,062	95,800	119,769
Current assets	2,656	14,784	2,345
<b>TOTAL ASSETS</b>	<b>122,718</b>	110,584	122,114
<b>EQUITY AND LIABILITIES</b>			
Equity attributable to owners of the parent	19,637	18,187	17,781
Non-controlling interests	5,160	5,161	5,160
Non-current liabilities	85,446	81,850	85,053
Current liabilities	12,474	5,386	14,120
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>122,718</b>	110,584	122,114

### GROUP ABRIDGED STATEMENT OF CHANGES IN EQUITY

	Equity attributable to owners of the parent EUR'000	Non-controlling interest EUR'000	Total Equity EUR'000
At 1 July 2020	19,594	5,161	24,755
Total comprehensive losses for the semester	(1,407)	-	(1,407)
As at 31 December 2020 (Unaudited)	18,187	5,161	23,348
At 1 July 2021	17,781	5,160	22,941
Total comprehensive income for the semester	1,856	-	1,856
<b>As at 31 December 2021 (Unaudited)</b>	<b>19,637</b>	<b>5,160</b>	<b>24,797</b>

### GROUP ABRIDGED STATEMENT OF CASH FLOWS

	Semester ended 31 December 2021 Unaudited EUR'000	Semester ended 31 December 2020 Unaudited EUR'000	Year ended 30 June 2021 Audited EUR'000
Net cash flows generated from operating activities	1,947	6,615	10,811
Net cash flow used in investing activities	(309)	(13,940)	(38,608)
Net cash flow (used in)/generated from financing activities	(1,426)	16,495	21,979
<b>Net increase/ (decrease) in cash and cash equivalents</b>	<b>212</b>	9,170	(5,819)
Cash and cash equivalents at beginning	(4,941)	877	877
<b>Cash and cash equivalents at end of semester/year</b>	<b>(4,729)</b>	10,047	(4,941)

The financial report is issued pursuant to Listing Rule 12.20, and the Securities Act 2005.

The statement of direct and indirect interests of Directors and Senior Officers pursuant to section 8(2)(m) Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available free of charge at the registered office of the Company, Beachcomber House, Botanical Garden Street, Curepipe.

Copies of this report are available free of charge at the head office of the Company. The Board of Directors accepts full responsibility for the accuracy of the information contained in this report.