

1. CONDENSED STATEMENT OF FINANCIAL POSITION

	Dec 31, 2021	June 30, 2021
	Rs'000	Rs'000
ASSETS		
Non-current assets		
Investment properties	704,845	702,162
Other non-current assets	112,418	101,863
	817,263	804,025
Current assets	38,953	31,790
Total assets	856,216	835,815
EQUITY AND LIABILITIES		
Equity and reserves		
Share capital	162,480	162,480
Reserves	81,446	66,255
Equity holders' interests	243,926	228,735
Non-current liabilities	610,461	606,489
Current liabilities	1,829	591
Total equity and liabilities	856,216	835,815

3. CONDENSED STATEMENT OF CASH FLOWS

	Six months ended Dec 31, 2021	Six months ended Dec 31, 2020
	Rs'000	Rs'000
Net cash flows from operating activities	24,057	24,770
Net cash flows from investing activities	(11,021)	(12,548)
Net cash flows from financing activities	(10,067)	(11,612)
Net movement in cash and cash equivalents	2,969	610
Opening cash and cash equivalents	104	23
Closing cash and cash equivalents	3,073	633

By order of the Board
ENL Secretarial Services Limited
Company Secretary

Friday, 4 February 2022

Notes :

The interim financial statements to December 31, 2021 are unaudited. They have been prepared using the same accounting policies and methods of computation followed per the audited financial statements for the year ended June 30, 2021.

The financial statements are issued pursuant to Listing Rule 12.20 and 12.21 and section 88 of the Securities Act 2005.

Copies of the above abridged statements are available, free of charge to the public, at the Registered Office of the Company at ENL House, Vivéa Business Park, Moka.

Copies of the statement of direct and indirect interests of the senior officers of the Company pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 are available free of charge to the public upon request to the Company Secretary at the registered office of the Company at ENL House, Vivéa Business Park, Moka.

The Board of Directors of Commercial Investment Property Fund Limited accepts full responsibility for the accuracy of the information contained in these unaudited abridged financial statements.

2. CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Quarter ended Dec 31, 2021	Quarter ended Dec 31, 2020	Six months ended Dec 31, 2021	Six months ended Dec 31, 2020
	Rs'000	Rs'000	Rs'000	Rs'000
TURNOVER				
Rental income	13,801	13,086	27,602	26,172
Straight-line rental income accrual	5,277	6,063	10,555	12,125
	19,078	19,149	38,157	38,297
Operating profit	14,824	14,156	29,807	28,979
Other income	217	115	417	247
Finance costs	(5,985)	(5,984)	(11,938)	(11,927)
Profit before taxation	9,056	8,287	18,286	17,299
Taxation	(1,546)	(2,124)	(3,095)	(3,667)
Profit for the period	7,510	6,163	15,191	13,632
Total comprehensive income for the period	7,510	6,163	15,191	13,632

4. CONDENSED STATEMENT OF CHANGES IN EQUITY

	Share capital	Retained earnings	Total
	Rs'000	Rs'000	Rs'000
At July 01, 2021	162,480	66,255	228,735
Profit for the period	-	15,191	15,191
At Dec 31, 2021	162,480	81,446	243,926
At July 01, 2020	162,480	37,387	199,867
Profit for the period	-	13,632	13,632
At Dec 31, 2020	162,480	51,019	213,499