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COMMUNIQUE

Pursuant to the listing particulars dated 15 March 2017 (the "Listing Particulars"), Commercial Investment Property Fund Limited (the "Company") issued secured notes totaling MUR 560m (the "Notes") listed on the Official Market of the Stock Exchange of Mauritius Ltd. As per the Listing Particulars, the Company may exercise an early redemption of all or part of the Notes as from 12 January 2022 at a price per Note equal to the nominal amount.

The board of directors of the Company wishes to inform the Noteholders and the public in general that it is considering an early redemption of the Notes in accordance with the terms and conditions of the Listing Particulars. Noteholders and members of the public are advised to exercise caution when dealing in the Notes.

By order of the Board

ENL Secretarial Services Limited

Company Secretary

15 November 2021

This Communiqué is issued pursuant to Listing Rule 11.3 and the Securities Act 2005.

The Board of Directors of Commercial Investment Property Fund Limited accepts full responsibility for the information contained in this Communiqué.

