

Share for Share Exchange with Medserv PLC

The Board of directors of the Company is pleased to announce that it has successfully concluded a conditional agreement (the "Agreement") with Medserv p.l.c., a public limited liability company incorporated in Malta, with registration number C28847 ("Medserv").

The execution of the said agreement will, subject to fulfilling the conditions of the Agreement and obtaining approval by the shareholders of Medserv, bring together the two groups of companies through a share for share exchange resulting into one combined group to operate under the name MedservRegis. This new alliance brings together the complementary strengths of both Medserv and Regis and will allow them to successfully respond to the deep changes taking place in the energy market.

The transaction is based on a share for share exchange and the acquisition of the entirety of shares issued by Regis is being financed by Medserv through the issuance of 47,893,229 ordinary shares of a nominal value of €0.10c per share and a share premium of €0.58c in favour of the shareholders of Regis, subject always, amongst others, to the approval of shareholders of Medserv in general meeting.

The Medserv group of companies provides integrated shore base logistics to the offshore oil and gas industry as well as engineering and supply chain management for Oil Country Tubular Goods (OCTG) to support the offshore and onshore oil and gas industry. Shore Base Logistics are centered on the Group's bases in the Mediterranean region including Malta, Cyprus and Egypt providing support to the National and International oil companies in their offshore exploration, development, and production activities. Engineering and Supply Chain Management for OCTG is delivered through Middle East Tubular Services Group of Companies (METS), from their bases in the UAE, Iraq and Oman.

The transaction with Medserv is expected to provide the Company with market entry into critical growing markets and to strengthen the Company's growth prospects.

In preparation for this transaction, the Board and Shareholders of the Company have authorised the Authorised Representative and Listing Sponsor of the Company, namely Safyr Capital Partners Ltd to apply to the SEM for the delisting of Regis Holdings Ltd.

By order of the Board

12 April 2021

For further information, please contact:

SEM Authorised Representative and Listing Sponsor
Safyr Capital Partners Ltd
+230 489 3790



This announcement is issued pursuant to SEM Listing Rule 11.3.

The Board of Directors of Regis Holdings Ltd accepts full responsibility for the accuracy of the information contained in this announcement.