



# LIVESTOCK FEED LIMITED

## GROUP UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE QUARTER AND 9 MONTHS ENDED March 31, 2021

The Directors are pleased to present the unaudited condensed Financial Statements of the Group for the quarter and 9 months ended March 31, 2021.

### 1. CONDENSED STATEMENTS OF FINANCIAL POSITION

	THE GROUP	
	Unaudited As at Mar 31, 2021 Rs000's	Audited as at Jun 30, 2020 Rs000's
<b>ASSETS</b>		
Non-current assets	1,684,661	1,501,847
Current assets	1,434,230	1,400,916
<b>Total assets</b>	<b>3,118,891</b>	<b>2,902,763</b>
<b>EQUITY AND LIABILITIES</b>		
Equity holders' interests	2,048,185	1,898,829
Non-current liabilities	212,975	248,011
Current liabilities	857,731	755,923
<b>Total equity and liabilities</b>	<b>3,118,891</b>	<b>2,902,763</b>

### 2. CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	THE GROUP			
	Unaudited - 3 months to Mar 31, 2021 Rs000's		Unaudited - 9 months to Mar 31, 2021 Rs000's	
<b>TURNOVER</b>	<b>819,976</b>	869,717	<b>2,423,681</b>	2,557,450
Operating profit	34,048	55,011	119,612	206,863
Net finance cost	(18,413)	(8,012)	(52,691)	(25,456)
Share of results of associates	6,117	5,889	44,118	22,037
<b>Profit before taxation</b>	<b>21,752</b>	52,888	<b>111,039</b>	203,444
Taxation	4,989	(7,903)	(3,611)	(30,771)
<b>PROFIT FOR THE PERIOD</b>	<b>26,741</b>	44,985	<b>107,428</b>	172,673
Other comprehensive income for the period	15,974	(12,749)	41,928	(18,378)
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>42,715</b>	32,236	<b>149,356</b>	154,295
<b>PER SHARE DATA (Mar 31, 2020 adjusted for bonus issue)</b>				
Number of ordinary shares in issue ('000)	94,500	31,500	94,500	31,500
Number of ordinary shares adjusted for bonus issue ('000)	94,500	94,500	94,500	94,500
Earnings per share (Rs.)	0.28	0.48	1.14	1.83
Net Asset Value per share (Rs.)	-	-	21.67	20.77

### 3. SEGMENT INFORMATION

	THE GROUP							
	2021				2020			
	Mauritian Operations Rs000's	International Operations Rs000's	Group Transactions Rs000's	Total Rs000's	Mauritian Operations Rs000's	International Operations Rs000's	Group Transactions Rs000's	Total Rs000's
Total segment revenues	1,634,145	1,095,471	-	2,729,616	1,791,769	1,141,030	-	2,932,799
Inter-segment sales	(297,986)	(7,949)	-	(305,935)	(369,293)	(6,056)	-	(375,349)
Revenues from external customers	1,336,159	1,087,522	-	2,423,681	1,422,476	1,134,974	-	2,557,450
Profit after Tax before results of associates	62,501	809	-	63,310	109,478	41,158	-	150,636
Share of results of associates	44,109	9	-	44,118	23,155	(1,118)	-	22,037
<b>PROFIT FOR THE PERIOD</b>	<b>106,610</b>	<b>818</b>	-	<b>107,428</b>	<b>132,633</b>	<b>40,040</b>	-	<b>172,673</b>

### 4. CONDENSED STATEMENTS OF CASH FLOWS

	THE GROUP	
	Unaudited - 9 months to	
	Mar 31, 2021 Rs000's	Mar 31, 2020 Rs000's
Net cash from operating activities	213,020	69,698
Net cash used in investing activities	(196,063)	(98,024)
Net cash from financing activities	52,800	54,048
<b>Increase in cash and cash equivalents</b>	<b>69,757</b>	25,722
Opening cash and cash equivalents at July 1,	(160,954)	(132,930)
Increase	69,757	25,722
Effect of exchange rate changes	(4,013)	(8,085)
<b>At March 31,</b>	<b>(95,210)</b>	<b>(115,293)</b>

### 5. CONDENSED STATEMENTS OF CHANGES IN EQUITY

	THE GROUP			
	Attributable to owners of the Parent			
	Share Capital Rs000's	Revaluation and other Reserves Rs000's	Retained Earnings Rs000's	Total Rs000's
<b>At July 1, 2020</b>	<b>315,000</b>	<b>214,303</b>	<b>1,369,526</b>	<b>1,898,829</b>
Profit for the period	-	-	107,428	107,428
Other comprehensive income for the period	-	41,155	773	41,928
Bonus Issue	630,000	(73,058)	(556,942)	-
<b>At March 31, 2021</b>	<b>945,000</b>	<b>182,400</b>	<b>920,785</b>	<b>2,048,185</b>
<b>At July 1, 2019</b>	<b>318,536</b>	<b>261,432</b>	<b>1,228,431</b>	<b>1,808,399</b>
Profit for the period	-	-	172,673	172,673
Other comprehensive income for the period	-	(18,055)	(323)	(18,378)
<b>At March 31, 2020</b>	<b>318,536</b>	<b>243,377</b>	<b>1,400,781</b>	<b>1,962,694</b>

### NOTES TO THE ABOVE

The unaudited interim quarterly condensed financial statements are in compliance with International Financial Reporting Standards (IFRS) and have been prepared on the same basis as the accounting policies set out in the statutory financial statements of the Group for the year ended June 30, 2020, except for the adoption of relevant published Standards and any amendments and Interpretations issued now effective. This communiqué is issued pursuant to DEM Rule 17 and the Securities Act 2005.

### RESULTS AND PROSPECTS

Sales volumes in Mauritius and overseas have gone down following disruptions caused by the Covid-19 pandemic. Prices of imported raw materials have also increased during the quarter, resulting in reduced margins.

The Mauritian and Malagasy markets continue to be impacted by the prevailing market conditions.

High prices of commodities on the world market will continue to impact our results for the next quarter.

By order of the Board  
Eclosia Secretarial Services Ltd  
Secretary

Date: May 12, 2021

Copies of the condensed financial statements and the statement of direct and indirect interests of officers of the Company (required under rule 8(2) (m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007), are available free of charge, upon request made to the Company Secretary, Eclosia Group Headquarters, Gently, Moka, Mauritius.

The Board of Directors accepts full responsibility of the information contained in the above Financial Statements.

BRN: C07002401