

CM DIVERSIFIED CREDIT LTD

COMMUNIQUE

The Board of Directors of CM Diversified Credit Ltd (the “**Issuer**”) wishes to inform its noteholders and the public in general that it has approved on 8th September 2021 the following key amendments (the “**New Terms**”) to the terms of the listing particulars dated 23rd December 2020, as amended (“**Listing Particulars**”) pertaining to the secured credit-linked notes issued by the Issuer (the “**Notes**”). The New Terms shall, subject to regulatory approvals being obtained, be effective as from 29th September 2021.

Amendment to	Current terms (applicable up to 28 th September 2021)	Proposed Terms (effective from 29 th September 2021)
Interest rate	Higher of 1.70% p.a. and [R - 15bps] p.a. Where R is the weighted average of the highest 91-day treasury bill yields accepted on primary auctions held during the period beginning on (and including) 29 th June 2021 (the “ Initial Date ”) and ending on (but excluding) the date on which the Circular Notice immediately following the Initial Date is issued	Higher of 1.45% p.a. and [R - 15bps] p.a. Where R is the weighted average of the highest 91-day treasury bill yields accepted on primary auctions held during the period beginning on (and including) 29 th September 2021 (the “ Initial Date ”) and ending on (but excluding) the date on which the Circular Notice immediately following the Initial Date is issued
Aggregate Nominal Amount	MUR 1,751 million	MUR 1,967 million
Reference Portfolio	<ul style="list-style-type: none"> • RU - ENL 01: MUR 461 million (26.3%) • RU - CIEL 02: MUR 195 million (11.2%) • RU - CIEL 03: MUR 170 million (9.7%) • RU - MUA 01: MUR 461 million (26.3%) • RU - OHTE 01: MUR 264 million (15.1%) • RU - ASC 01: MUR 200 million (11.4%) 	<ul style="list-style-type: none"> • RU - ENL 01: MUR 461 million [23.4%] • RU - CIEL 02: MUR 195 million [9.9%] • RU - CIEL 03: MUR 170 million [8.6%] • RU - MUA 01: MUR 461 million [23.4%] • RU - MUA 02: MUR 50 million [2.6%] • RU - OHTE 01: MUR 230 million [11.7%] • RU - ASC 01: MUR 200 million [10.2%] • RU - CJ 01: MUR 200 million [10.2%]
Maturity Date	31 st May 2036	31 st May 2036

The changes to the Reference Portfolio reflect a scheduled repayment from RU – OHTE 01 and the proposed addition of MUR 50m of MUA notes and MUR 200m of Currimjee and Jeewanjee and Company Limited notes.

In accordance with the terms of issue of the Notes, a Circular Notice shall be sent to noteholders. Except as amended by the New Terms, the Listing Particulars shall remain unchanged and shall apply to the Notes in their entirety. Noteholders shall have the right, upon receipt of the Circular Notice, to request and compel the Issuer to redeem, purchase or arrange for the purchase of, the whole or part of its Notes.

This communiqué is not an invitation to the public to subscribe to the Notes and is provided for information purposes only. The investing public will be kept informed of further developments.

By Order of the Board

MCB Group Corporate Services Ltd
Company Secretary

8th September 2021

This Communiqué is issued pursuant to Listing Rule 11.3 and Securities Act 2005. The Board of Directors of Issuer accepts full responsibility for the information contained in this Communiqué.