



C-CARE (MAURITIUS) LTD

CAUTIONARY ANNOUNCEMENT

Further to the Cautionary Announcement of 9 June 2021, the Board of Directors (the "Board") of C-Care (Mauritius) Ltd ("C-Care/the Company") wishes to inform its shareholders and the public in general that on 25 June 2021, the shareholders of the Company have approved the issue of up to a maximum of 500 Redeemable Preference Share at an issue price of MUR 100,000 per Redeemable Preference Share (the "Redeemable Preference Shares"), by way of private placement.

By virtue of Section 117 of the Companies Act 2001, the approval of the shareholders has been sought by written resolution signed by the substantial shareholders of the Company, namely CIEL Limited and CIEL Healthcare Limited representing a total shareholding of 87.49% in C-Care and a copy of the signed resolution would be forwarded to the remaining shareholders of the Company.

The Redeemable Preference Shares would not be listed on the Stock Exchange of Mauritius Ltd.

Shareholders of C-Care and the investing public are advised to exercise caution when dealing in the shares of C-Care.

By Order of the Board

CIEL Corporate Services Ltd
Company Secretary

28 June 2021

This Cautionary Announcement is issued pursuant to DEM Rule 21 and Section 87 of the Securities Act 2005. The Board of Directors of C-Care (Mauritius) Ltd accepts full responsibility for the accuracy of the information contained in this announcement.

BRN: C07002054