

CM Structured Finance (1) Ltd

COMMUNIQUE

CM Structured Finance (1) Ltd (the “**Company**”) wishes to inform its noteholders, the noteholders’ representative and the public in general of the following update regarding NMC Healthcare LTD (“**NMC**”).

On 10 February 2021, the Company attended an all-lenders call hosted by NMC’s joint administrators (the “**Joint Administrators**”). The Joint Administrators presentation is available on NMC’s website at NMC Presentation 10 Feb 2021. The following key points were made on the call:

1. The strength of NMC’s business was demonstrated in the results achieved in 2020, with revenue and EBITDA slightly behind 2019 and ahead of the business plan;
2. The Administration process continues and key creditors are finalising the term sheet of a plan of reorganisation;
3. The Joint Administrators expect to submit their proposals to the creditors in early March 2021. Creditors will be able to vote for either a plan of reorganisation/debt to equity swap or a sale of NMC.

The Company shall continue to closely monitor the situation and will keep noteholders informed of any further material developments.

By order of the board of directors of the Company.

Date: 15 February 2021

This Communiqué is issued pursuant to the SEM Listing Rule 11.3, the Securities Act 2005 and the rules and regulations made thereunder. The board of directors of the Company accepts full responsibility for the accuracy of the information contained in this Communiqué.