

Communiqué

Further to the communiqué dated 24 May 2021, the Board of Directors of CIEL Limited ("the Company") is pleased to inform its shareholders and the public in general, that it has successfully raised MUR 500,000,000 of secured, rated, fixed and floating rate notes (the "Notes"), by way of private placement, pursuant to the Company's notes issue under its multi-currency note programme.

The amount raised under the Notes shall be used to refinance the Company's existing debts. The Notes, which were oversubscribed, were raised at a blended rate of 4.35% and blended tenor of 13 years.

The Company wishes to thank the subscribers for their on-going commitment, trust and support.

By Order of the Board

CIEL Corporate Services Ltd Company Secretary

31 May 2021

This Communiqué is issued pursuant to the Securities Act 2005 and SEM Listing Rule 11.3. The Board of Directors accepts full responsibility for the accuracy of the information contained in this Communiqué.

BRN: C06000717