

# NEW MAURITIUS HOTELS LIMITED (the ‘Company’)

## COMMUNIQUE

The Board of Directors of New Mauritius Hotel Limited (the “Company”) wishes to inform its shareholders and the public in general that the Company has, on 5 May 2021, signed a subscription agreement (the “Subscription Agreement”) with the Mauritius Investment Corporation Ltd (“MIC”) whereby the MIC will subscribe to 250 redeemable and convertible secured bonds of Rupees Ten Million (Rs 10,000,000) each (the “Bonds”) issued by the Company for a total amount of Rupees Two Billion and Five Hundred Million (Rs 2,500,000,000).

The Board further wishes to inform the shareholders of the Company and the public in general that the Company has on 11 May 2021 received the approval of the Listing Executive Committee of the Stock Exchange of Mauritius (“SEM”) in connection with the potential listing of up to 335,439,896 new ordinary shares of the Company to be issued to MIC in the event of a conversion of the Bonds at the maturity date (nine (9) years from the date of disbursement of the first tranche by the MIC) or if an event of default occurs under the terms and conditions of the Subscription Agreement.

The consent of the shareholders of the Company for the issuance of the Bonds and required changes in the constitution of the Company will be sought at the forthcoming annual meeting of the Company. Further details of the funding are available in the Company’s Preferential Offer Document and Listing Particulars dated 11 May 2021.

Shareholders of the Company and the public in general are therefore advised to exercise caution when dealing in the shares of the Company and will be kept informed of further developments.

**By Order of the Board**  
**ENL Secretarial Services Limited**  
**Company Secretary**

**12 May 2021**

*This communique is given pursuant to Listing Rule 11.3 and the Securities Act 2005.*

*The Board of Directors of New Mauritius Hotel Ltd accepts full responsibility for the accuracy of the information in this communique.*