

1. CONDENSED STATEMENT OF FINANCIAL POSITION

	Mar 31, 2021	June 30, 2020
	Rs'000	Rs'000
ASSETS		
Non-current assets		
Investment properties	699,625	710,250
Other non-current assets	96,165	78,098
	795,790	788,348
Current assets	35,215	12,686
Total assets	831,005	801,034
EQUITY AND LIABILITIES		
Equity and reserves		
Share capital	162,480	162,480
Retained earnings	58,950	37,387
Equity holders' interests	221,430	199,867
Non-current liabilities	608,710	599,666
Current liabilities	865	1,501
Total equity and liabilities	831,005	801,034

3. CONDENSED STATEMENT OF CASH FLOWS

	Nine months ended Mar 31, 2021	Nine months ended Mar 31, 2020 restated
	Rs'000	Rs'000
Net cash flows from operating activities	35,900	30,348
Net cash flows from investing activities	(22,239)	(62,503)
Net cash flows from financing activities	(13,525)	21,503
Net movement in cash and cash equivalents	136	(10,652)
Opening cash and cash equivalents	23	10,968
Closing cash and cash equivalents	159	316

By order of the Board
ENL Secretarial Services Limited
Company Secretary

7 May 2021

Notes :

The interim financial statements to 31 March 2021 are unaudited. They have been prepared using the same accounting policies and methods of computation followed per the audited financial statements for the year ended June 30, 2020.

These condensed financial statements are issued pursuant to Listing Rule 12.20 and 12.21 section 88 of the Securities Act 2005.

Copies of the above interim financial statements are available, free of charge to the public, at the Registered Office of the Company at ENL House, Vivéa Business Park, Moka.

Copies of the statement of direct and indirect interests of the senior officers of the Company pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 are available free of charge to the public upon request to the Company Secretary at the registered office of the Company at ENL House, Vivéa Business Park, Moka.

The Board of Directors of Commercial Investment Property Fund Limited accepts full responsibility for the accuracy of the information contained in this communiqué.

2. CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Quarter ended Mar 31, 2021	Quarter ended Mar 31, 2020 restated	Nine months ended Mar 31, 2021	Nine months ended Mar 31, 2020 restated
	Rs'000	Rs'000	Rs'000	Rs'000
TURNOVER				
Gross rental income	13,207	11,508	39,378	32,744
Straight-line rental income accrual	5,941	6,178	18,067	16,192
	19,148	17,686	57,445	48,936
Operating profit	14,737	13,810	43,715	38,303
Other income	170	652	417	3,340
Finance costs	(5,943)	(7,701)	(17,870)	(23,667)
Profit before tax	8,964	6,761	26,262	17,976
Taxation	(1,032)	(2,629)	(4,699)	(3,791)
Profit for the period	7,932	4,132	21,563	14,185
Total comprehensive income for the period	7,932	4,132	21,563	14,185

4. CONDENSED STATEMENT OF CHANGES IN EQUITY

	Share capital	Retained earnings	Total
	Rs'000	Rs'000	Rs'000
At July 01, 2020	162,480	37,387	199,867
Profit for the period	-	21,563	21,563
At Mar 31, 2021	162,480	58,950	221,430
At July 01, 2019 as restated	112,300	19,785	132,085
Issue of shares	50,180	-	50,180
Profit for the period	-	14,185	14,185
At Mar 31, 2020	162,480	33,970	196,450