



CAUTIONARY ANNOUNCEMENT

In the wake of the Covid-19 pandemic and its aftermath, the business activities of Omnicane Limited ('Omnicane' or the 'Company'), a systemic Group in the Mauritian economy, have and will be adversely impacted. In light of this unprecedented business environment and its uncertainties, the board of Omnicane (the 'Board') has responded by implementing a series of measures to address this new and unstable business environment.

Omnicane has initiated discussions with the Mauritius Investment Corporation Ltd ('MIC') to pursue a financial transaction (the 'Transaction') which shall be subject to the fulfillment of certain conditions precedent. The MIC has inter alia the objective to mitigate the effect of the ongoing economic downturn resulting from the Covid-19 pandemic, thus reducing macro-economic and financial risks.

Once the conditions precedent have been fulfilled, the Transaction will be a notifiable transaction pursuant to the requirements of Chapter 13 of the Listing Rules and a shareholders' circular shall be released accordingly to the shareholders of the Company.

Shareholders of the Company and the public in general are, therefore, advised to exercise caution when dealing in the shares of the Company and shall be kept informed of further developments.

By Order of the Board

Omnicanne Management & Consultancy Limited
Company Secretary

31 March 2021

This Communiqué is issued pursuant to Listing Rule 11.3 and the Securities Act 2005.

The Board of Directors of Omnicane Limited accepts full responsibility for the accuracy of the information contained in this Cautionary Announcement