

LES MOULINS DE LA CONCORDE LTEE

CAUTIONARY ANNOUNCEMENT

The Board of Les Moulins de la Concorde Ltée (LMLC) wishes to inform its shareholders and the public in general that, subject to the approval of the relevant authorities and its shareholders at a forthcoming meeting of shareholders, LMLC intends to proceed with a BONUS ISSUE of Five Million Four Hundred Thousand (5,400,000) Ordinary shares of Rs. 100.00 each in the ratio of ONE (1) new Ordinary share for every ONE (1) Ordinary share held, by capitalising Rs.65,000,000 from the revaluation reserves and Rs.475,000,000 from the retained earnings standing in the books of the Company as at 30 June 2020.

Shareholders of LMLC and the investing public are advised to exercise caution when dealing in the shares of LMLC and will be kept informed of any further developments.

By Order of the Board

Eclosia Secretarial Services Ltd
Company Secretary

Date: 11 November 2020

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- *This Cautionary Announcement is issued pursuant to DEM Rule 21.*
 - *The Board of LMLC accepts full responsibility for the accuracy of the information in this Cautionary Announcement.*