

LIVESTOCK FEED LIMITED

COMMUNIQUE

The Board of Directors (the “Board”) of Livestock Feed Limited (“LFL” or the “Company”) wishes to inform its shareholders and the public at large that it has, on 22 September 2020, approved the amalgamation (the “Amalgamation”) of Agro Bulk Ltd (“AGB”) and PXP International Co Ltd (“PXP”), its wholly-owned subsidiaries, with and into LFL.

The amalgamation of AGB and PXP into LFL will enable LFL to consolidate its business activities and achieve operational and financial synergies.

The Amalgamation will be effected in accordance with sections 247 and 248 of the Companies Act 2001 and will become effective on 31 October 2020. Upon amalgamation, all the shares of AGB and PXP will be cancelled without any payment or other consideration.

By order of the Board

Eclosia Secretarial Services Ltd
Company Secretary

22 September 2020

BRN. C07002401

This announcement is issued pursuant to DEM Rule 21 made by the Stock Exchange of Mauritius Ltd. The Board of Directors of Livestock Feed Limited accepts full responsibility for the accuracy of the information contained in this announcement.