

CM STRUCTURED FINANCE (1) LTD

COMMUNIQUE

Further to its Communiqué dated 11 March 2020, CM Structured Finance (1) Ltd (the “**Company**”), wishes to inform its noteholders, the noteholders’ representative and the public in general of the following update on NMC Health PLC and NMC Healthcare LLC.

NMC Health PLC issued an announcement on the Regulatory News Service of the London Stock Exchange on 6 April 2020 informing the market that:

- it has been informed by lawyers acting for Abu Dhabi Commercial Bank PJSC (“**ADCB**”) that ADCB has filed an application dated 2 April 2020 with the High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies List (ChD) for the appointment of administrators in respect of NMC Health PLC under paragraph 12(1)(c) of Schedule B1 to the Insolvency Act 1986 (the “**Application**”), and that a hearing has been scheduled for 9 April 2020; and
- its board of directors (“**NMC’s Board**”) is in discussions with ADCB and other creditors to address creditors’ concerns; to have the Application withdrawn; and to avoid the appointment of administrators, which it does not believe would be in the interests of stakeholders as a whole. The resolution is likely to involve material changes to corporate governance of the group and the composition of the NMC’s Board itself.

The Company continues to closely monitor the situation and will keep its noteholders, the noteholders’ representative and the public in general informed of any further developments.

By Order of the board of directors of the Company
7 April 2020

This Communiqué is issued pursuant to the SEM Listing Rule 11.3, the Securities Act 2005 and the rules and regulations made thereunder. The board of directors of the Company accepts full responsibility for the accuracy of the information contained in this Communiqué.