



Happy World Property Ltd
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COMMUNIQUE

Further to its Communiqué issued on 4 December 2020, Happy World Property Ltd, formerly known as Newton Development Co Ltd (the “**Company**”), wishes to inform the public that its existing shareholders have today completed the private placement of 40% of their respective shareholding in the Company by selling an aggregate 16,000,000 ordinary shares at an average price of MUR9.50 per share, of which 38.4% is currently held by M.C.B Stockbrokers Ltd in its capacity as underwriter. Expenses linked to the private placement and the underwriting were fully borne by the existing shareholders.

By order of the Board

EXECUTIVE SERVICES LTD
Per Christian ANGSEESING
Secretary

18 December 2020

This Communiqué is issued pursuant to the DEM Rule 21 and the Securities Act 2005.

The Board accepts full responsibility for the accuracy of the information contained in this Communiqué.