

COMMUNIQUE

Further to the approval of its board of directors (the “**Board**”) on 30 November 2020, Happy World Property Ltd, formerly known as Newton Development Ltd (the “**Company**”), a public company limited by shares incorporated under the laws of Mauritius, made an application to the Listing Executive Committee of The Stock Exchange of Mauritius Ltd (the “**SEM**”) to list its entire share capital made up of 40,000,000 ordinary shares (the “**Ordinary Shares**”) at a price of MUR9.50 each on the Development & Enterprise Market (the “**DEM**”).

The Company is pleased to announce that the listing of the Ordinary Shares has been approved by the SEM on the 4th December 2020. The first day of listing and trading of the Ordinary Shares shall be the 18th December 2020 and the existing shareholders shall make 1,000 Ordinary Shares available for trading at a price of MUR9.50 each on that date.

The Company wishes to inform the public at large that the existing shareholders are also in the process of making a private placement of some of their Ordinary Shares to targeted investors and that post that private placement, they will continue to hold sixty percent (60%) of the share capital of the Company.

A copy of the Admission Document in relation to the abovementioned listing is available for inspection, free of charge, on the website of the SEM and at the registered office of the Company.

By order of the Board

EXECUTIVE SERVICES LTD
Per Christian **ANGSEESING**
Secretary

4 December 2020

This Communiqué is issued pursuant to the DEM Rule 21 and the Securities Act 2005.

The Board accepts full responsibility for the accuracy of the information contained in this Communiqué.