

Kingfisher Ltd

COMMUNIQUE

The Board of Directors of Kingfisher Ltd (the “**Company**”) is pleased to announce that the Listing Executive Committee of the Stock Exchange of Mauritius Ltd (the “**SEM**”) has, on 13 April 2020, approved the listing of the Company’s fixed rate secured notes denominated in Euro (the “**Notes**”) on the Official Market of the SEM by way of private placement.

The Notes shall be credited to the CDS account of investors on 29 April 2020, and the first day of listing and trading of the Notes shall be 30 April 2020. The Company has undertaken to make available 10 Notes of each Tranche of Notes for trading. The principal terms of the Notes are set out below.

Issuer	Kingfisher Ltd		
Tranche Reference	FRNEUR5Y-TA	FRNEUR5Y-TB	FRNEUR5Y-TC
Principal Amount per Tranche	EUR 19,925,000	EUR 10,075,000	EUR 10,000,000
10 Notes of each tranche will be made available at the following Indicative¹ Selling Prices per Note	EUR 1,035	EUR 1,033	EUR 1,032
Interest Rate	4.0% p.a.	4.75% p.a.	6.0% p.a.
Interest Commencement Date	20 December 2019		
Aggregate Principal Amount	EUR 40,000,000		
First Day of Listing and Trading	30 April 2020		
Maturity Date	31 October 2024		
Security Package	The Notes are secured by security interests granted on the assets of Kingfisher Ltd and of Sainte Anne Resort Limited, as particularised in the Listing Particulars		
Transaction Adviser	MCB Financial Advisers 9-15 Sir William Newton Street, Port Louis		
Registrar, Calculation and Transfer Agent	MCB Registry & Securities Ltd Level 1, Raymond Lamusse Building, Sir William Newton Street, Port Louis		
Noteholders’ Representative	The Mauritius Commercial Bank Limited 9-15 Sir William Newton Street, Port Louis		

Kingfisher Ltd is a public company limited by shares, incorporated on 28 January 1991 and bears business registration number C10009262. The registered office of the Company is at Beachcomber House, Botanical Garden Street, Curepipe, Mauritius. The Company is the majority and controlling shareholder of Sainte Anne Resort Limited, a Seychelles-based entity and owner of the Sainte Anne Resort.

The Listing Particulars in respect of the Notes is available for inspection during business hours at the registered office of the Company, Beachcomber House, Botanical Garden Street, Curepipe, Mauritius, for 28 days as from the date of this Communiqué.

This announcement is not an invitation to the public to subscribe for the Notes and is provided for information purposes only.

By Order of the Board

ENL Secretarial Services Limited

Company Secretary

13 April 2020

¹ The prices are indicative and will be adjusted to the nearest tick size as per the Trading Procedures

This Communiqué is issued pursuant to Listing Rule 10.4. The Board of Directors of Kingfisher Ltd accepts full responsibility for the information contained in this Communiqué.