



C-CARE (MAURITIUS) LTD

(formerly known as The Medical and Surgical Centre Limited)

ANNOUNCEMENT

The Board of Directors of C-Care (Mauritius) Ltd ("C-Care/the Company") wishes to inform its shareholders and the public in general that the Company will acquire the entire shares held by CIEL Properties Ltd ("CPL") in Reinet Facilities Management Ltd ("RFML"), effective as from 01 December 2019. Both C-Care and CPL are subsidiaries of CIEL Limited.

RFML is responsible for the catering needs of the patients, staff and visitors in general of Wellkin Hospital whose business operations are fully owned by the Company. The rationale behind such acquisition is to consolidate the catering operations under C-Care for effective control and best practices.

The Company wishes to confirm that this related party transaction is not a notifiable transaction pursuant to Rule 13.1 of the DEM Rules.

By Order of the Board

CIEL Corporate Services Ltd
Company Secretary

19 November 2019

This announcement is made pursuant to DEM Rule 21 and Rule 10(3) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of Directors of C-Care (Mauritius) Ltd accepts full responsibility for the accuracy of the information contained in this announcement.

BRN: C07002054