



C-CARE (MAURITIUS) LTD AND ITS SUBSIDIARY

(formerly known as The Medical and Surgical Centre Limited)

UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2019

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 SEPTEMBER 2019

THE GROUP

	Unaudited Quarter Ended 30 September 2019	Unaudited Quarter Ended 30 September 2018
	Rs'000	Rs'000
Revenue	482,554	450,579
Earnings Before Interests, Taxation, Depreciation and Amortisation (EBITDA)	78,463	36,711
Depreciation and amortisation	(32,400)	(31,204)
Earnings Before Interests and Taxation (EBIT)	46,063	5,507
Net Finance costs	(17,941)	(3,685)
Profit before taxation	28,122	1,822
Taxation	-	-
Profit after tax	28,122	1,822
Profit attributable to:	28,122	1,822
Owners of the Parent	-	-
Non controlling interests	0.05	0.00
Earnings per share(Rs)	569,941	569,941
No. of ordinary shares ('000)		

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2019

THE GROUP

	Unaudited As at 30 September 2019	Audited As at 30 June 2019
	Rs'000	Rs'000
ASSETS		
Non-current assets*	2,067,124	1,291,339
Current assets	607,829	519,192
TOTAL ASSETS	2,674,953	1,810,531
EQUITY AND LIABILITIES		
Equity attributable to:		
Equity holders	803,231	811,731
TOTAL EQUITY	803,231	811,731
Non-current liabilities*	1,304,862	476,683
Current liabilities	566,860	522,116
TOTAL EQUITY AND LIABILITIES	2,674,953	1,810,531

*Further to the adoption of IFRS 16 on 1 July 2019, an amount of Rs 791M has been recognised in non-current assets, Rs 826M in non-current liabilities and Rs 2.2M in current liabilities. The retained earnings has been adjusted by Rs 37M.

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE QUARTER ENDED 30 SEPTEMBER 2019

THE GROUP

Attributable to equity holders

	Issued Capital	Revaluation Reserve	Retained Earnings	Total Equity
	Rs'000	Rs'000	Rs'000	Rs'000
At 1 July 2018 (restated)	289,801	243,617	107,511	640,929
Profit for the period	-	-	1,822	1,822
At 30 September 2018	289,801	243,617	109,333	642,751
At 1 July 2019 (Audited)	289,801	265,454	256,476	811,731
Adoption of IFRS16	-	-	(36,622)	(36,622)
Profit for the period	-	-	28,122	28,122
At 30 September 2019	289,801	265,454	256,476	803,231

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE QUARTER ENDED 30 SEPTEMBER 2019

THE GROUP

	Unaudited 3 Months Ended 30 September 2019	Unaudited 3 Months Ended 30 September 2018
	Rs'000	Rs'000
Net Cash flows from operating activities	49,824	11,636
Net Cash flows used in investing activities	(16,727)	(25,852)
Net Cash flows used in financing activities	(12,175)	(100)
Increase/ (Decrease) in cash and cash equivalent	20,923	(14,316)
MOVEMENT IN CASH AND CASH EQUIVALENT		
At the beginning of the period	122,320	137,726
Movement during the period	20,923	(14,316)
At the end of the period	143,243	137,727

NOTES

The abridged financial statements for the quarter ended 30 September 2019 are unaudited.

The above results is a consolidated view of the operations of both Clinique Darné ("CD") (including Le Café du Volcan Ltée, wholly owned subsidiary of C-Care (Mauritius) Ltd) and Wellkin Hospital ("Wellkin").

During this financial year, the Group's performance has improved compared to that of last year as a result of increased number of patients following improved quality in services.

The Board of Directors of C-Care (Mauritius) Ltd accepts full responsibility for the accuracy of the information contained in this report.

By Order of the Board

CIEL Corporate Services Ltd
Company Secretary

12 November 2019

BRN: C07002054

This report is pursuant to Rule 17 of the Development & Enterprise Market and Securities Act 2005.

Copies of the Unaudited Condensed Financial Statements are available to the public free of charge at the Company's registered office: 5th Floor, Ebène Skies, rue de l'Institut, Ebène.

The statement of direct and indirect interests of insiders pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available free of charge at the registered office of the Company.