MAURITIUS COSMETICS LIMITED

COMMUNIQUE

Further to Communiqué issued on 27 November 2020, the shareholders of MAURITIUS COSMETICS LIMITED ("MCL" or "the Company") and the public in general are hereby informed that the raising of up to Rs 36 million finance through the issue of redeemable cumulative preference shares by way of an offer to the existing shareholders will be delayed due to the national lockdown.

Application for a revised Calendar is being made to the Regulatory Authorities in respect of the "Offer start date", "Offer end date" and "Allotment date".

Further notices will be issued once the approvals of the Regulatory Authorities are obtained.

By order of the Board

St James Secretaries Limited Secretary

17 March 2021

This Communiqué is issued pursuant to DEM Rules 21.1 and 23.

The Board of Directors of MAURITIUS COSMETICS LIMITED accepts full responsibility for the accuracy of the information contained in this Communiqué.

BRN: C07001511