

MAURITIUS COSMETICS LIMITED
UNAUDITED STATEMENTS OF FINANCIAL POSITION
AT 30 JUNE 2020

	THE COMPANY	
	Unaudited	Audited
	30 June	31 December
	<u>2020</u>	<u>2019</u>
	Rs	Rs
<u>ASSETS</u>		
Non-current assets	1,395,662,140	1,399,167,648
Current assets	339,175,943	347,456,188
Non Current assets classified as held for sale	89,674,000	89,674,000
Total assets	Rs 1,824,512,083	1,836,297,836
<u>EQUITY AND LIABILITIES</u>		
Total equity	1,452,528,640	1,447,426,226
Non-current liabilities	217,686,400	222,592,703
Current liabilities	154,297,043	166,278,907
Total equity and liabilities	Rs 1,824,512,083	1,836,297,836
	-	-

MAURITIUS COSMETICS LIMITED
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2020

	Unaudited 3 Months to <u>30 June</u> <u>2020</u> Rs	Unaudited 3 Months to <u>30 June</u> <u>2019</u> Rs	Unaudited 6 Months to <u>30 June</u> <u>2020</u> Rs	Unaudited 6 Months to <u>30 June</u> <u>2019</u> Rs
Revenue	10,822,075	14,877,220	20,441,976	26,514,546
Profit from operations	3,200,067	5,962,608	7,955,144	10,292,009
Impairment losses				-
Finance costs	(1,334,346)	(2,447,917)	(2,852,730)	(4,059,301)
Profit before tax	1,865,721	3,514,691	5,102,414	6,232,708
Taxation	-	-	-	-
Profit for the period/ year	1,865,721	3,514,691	5,102,414	6,232,708
Other comprehensive income				
Increase in revaluation of available-for-sale financial assets	-	-	-	-
Net change in fair value of available-for-sale financial assets recycled to profit or loss	-	-	-	-
Gain on revaluation of properties	-	-	-	-
Other comprehensive income for the period/ year	-	-	-	-
Total comprehensive income for the period/ year	1,865,721	3,514,691	5,102,414	6,232,708
Profit for the year attributable to:				
Owners of the parent	1,865,721	3,514,691	5,102,414	6,232,708
Non-controlling interests	-	-	-	-
	1,865,721	3,514,691	5,102,414	6,232,708
Total comprehensive income for the period/ year attributable to:				
Owners of the parent	1,865,721	3,514,691	5,102,414	6,232,708
Non-controlling interests	-	-	-	-
	1,865,721	3,514,691	5,102,414	6,232,708
Earnings per share (Rs./Cts.)				
- Basic and diluted	0.10	0.23	0.28	0.42

Note: The Earnings per share has been based on 18,000,000 shares for 31 December 2019 and 30 June 2020 (15,000,000 shares for 30 June 2020).

MAURITIUS COSMETICS LIMITED
UNAUDITED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2020

<u>THE COMPANY</u>	<u>SHARE CAPITAL</u>	<u>SHARE PREMIUM</u>	<u>REVALUATION AND OTHER RESERVES</u>	<u>RETAINED EARNINGS</u>	<u>TOTAL</u>
	Rs	Rs	Rs	Rs	Rs
BALANCE AT 1st JANUARY 2019	150,000,000	130,224,323	486,881,143	566,480,536	1,333,586,002
PROFIT FOR THE PERIOD	-	-	-	6,232,708	6,232,708
BALANCE AT 30th JUNE 2019	Rs 150,000,000	130,224,323	486,881,143	572,713,244	1,339,818,710
BALANCE AT 1st JANUARY 2020	180,000,000	212,724,323	486,881,143	567,820,760	1,447,426,226
PROFIT FOR THE PERIOD	-	-	-	5,102,414	5,102,414
BALANCE AT 30th JUNE 2020	Rs 180,000,000	212,724,323	486,881,143	572,923,174	1,452,528,640

MAURITIUS COSMETICS LIMITED
UNAUDITED CASH FLOW STATEMENTS
FOR THE QUARTER ENDED 30 JUNE 2020

	<u>THE COMPANY</u>	
	<u>Unaudited</u> <u>30 June</u> <u>2020</u> Rs	<u>Unaudited</u> <u>30 June</u> <u>2019</u> Rs
<u>NET CASH GENERATED FROM OPERATING ACTIVITIES</u>	14,601,791	1,676,979
<u>NET CASH USED IN INVESTING ACTIVITIES</u>	(11,490)	(3,308,124)
<u>NET CASH (USED IN)/ GENERATED FROM FINANCING ACTIVITIES</u>	<u>(9,810,077)</u>	<u>4,661,288</u>
<u>NET INCREASE IN CASH AND CASH EQUIVALENTS</u>	4,780,224	3,030,143
Cash and Cash Equivalent @ 1 Jan	<u>(9,487,359)</u>	<u>(13,514,590)</u>
Cash and Cash Equivalent @ 30 June	Rs <u><u>(4,707,135)</u></u>	Rs <u><u>(10,484,447)</u></u>
 <u>ANALYSIS OF CASH AND CASH EQUIVALENTS:</u>		
Cash at Bank and in Hand	516,361	188,137
Bank Overdrafts	<u>(5,223,496)</u>	<u>(10,672,584)</u>
	Rs <u><u>(4,707,135)</u></u>	Rs <u><u>(10,484,447)</u></u>

For and on behalf of the Board

St James Secretaries Ltd
Corporate secretary

August 14th, 2020

Copies of the unaudited abridged financial statements are available to the public free of charge at the registered office of the Company, Bonne Terre, Vacoas.

The unaudited abridged financial statements for the six months ended 30 June 2020 are in compliance with International Financial Reporting Standards (IFRS) and are issued pursuant to DEM rule 17.

The Board of Directors accepts full responsibility of the accuracy of the information contained in the report.

The statement of direct and indirect directors and senior officers pursuant to section 8(2)M of the Securities (disclosure obligations of reporting issuers) rules 2005 is available free of charge at the registered office of the company, Bonne Terre, Vacoas.

The Covid 19 impact has adversely affected the result of the company. There has been a decrease in turnover for the six months ending 30th June 2020 by 23% while comparing with the same period of 2019. This has resulted in a decrease in profit from Rs 6.2m(6 months 2019) to Rs 5.1m (6 months 2020)