

# **PAPER CONVERTING COMPANY LIMITED**

## **COMMUNIQUE**

### **ISSUE OF REDEEMABLE CUMMULATIVE PREFERENCE SHARES**

The Board of Directors of PAPER CONVERTING COMPANY LIMITED (“PCCL” or “the Company”) wishes to inform its shareholders and the public in general that following approval of its shareholders by way of special resolution, the Company is proceeding with the raising of up to Rs 36 million finance through the issue of redeemable cumulative preference shares to a targeted shareholder which will be used to refinance part of its debt, subject to the approval of the regulatory authorities.

Further notices will be issued once the approvals of the regulatory authorities are obtained and the transaction is completed.

By order of the Board

St James Secretaries Limited  
Secretary

14 September 2020

This Communiqué is issued pursuant to DEM Rules 21.1 and 23.

The Board of Directors of PAPER CONVERTING COMPANY LIMITED accepts full responsibility for the accuracy of the information contained in this Communiqué.

BRN: C07001564