

COMPAGNIE IMMOBILIERE LIMITEE

UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION

	<u>31 March 2021</u>	<u>31 December 2020</u>
	<u>(Unaudited)</u>	<u>(Audited)</u>
	Rs	Rs
ASSETS		
Non current assets		
Equipment	63,957	69,137
Investment properties	328,625,000	328,405,000
Intangible assets	306,380	344,197
	<u>328,995,337</u>	<u>328,818,334</u>
Current assets		
Trade & other receivables	4,098,238	3,858,936
Cash & cash equivalents	4,224,019	6,562,822
	<u>8,322,257</u>	<u>10,421,758</u>
Total assets	<u>337,317,594</u>	<u>339,240,092</u>
EQUITY AND LIABILITIES		
Capital and reserves		
Stated Capital	2,664,000	2,664,000
Reserves	319,817,182	317,815,643
Total equity	322,481,182	320,479,643
Total liabilities	14,836,412	18,760,449
Total equity and liabilities	<u>337,317,594</u>	<u>339,240,092</u>

UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY

	<u>Period ended</u>	<u>Period ended</u>
	<u>31 March 2021</u>	<u>31 March 2020</u>
	<u>(Unaudited)</u>	<u>(Unaudited)</u>
	Rs	Rs
At 1 January	320,479,643	311,426,608
Total comprehensive income for the period	2,001,539	3,204,851
At 31 March	<u>322,481,182</u>	<u>314,631,459</u>

UNAUDITED CONDENSED STATEMENT OF CASH FLOWS

	<u>Period ended</u>	<u>Period ended</u>
	<u>31 March 2021</u>	<u>31 March 2020</u>
	<u>(Unaudited)</u>	<u>(Unaudited)</u>
	Rs	Rs
Net cash generated from operating activities	2,081,197	2,348,472
Net cash used in investing activities	(4,420,000)	(98,996)
Net cash used in financing activities	-	(243,091)
Net (decrease)/increase in cash and cash	(2,338,803)	2,006,385
Cash and cash equivalents at 01 January	6,562,822	1,550,598
Cash and cash equivalents at 31 March	<u>4,224,019</u>	<u>3,556,983</u>

UNAUDITED CONDENSED STATEMENT OF COMPREHENSIVE INCOME

	<u>Period ended</u>	<u>Period ended</u>
	<u>31 March 2021</u>	<u>31 March 2020</u>
	<u>(Unaudited)</u>	<u>(Unaudited)</u>
	Rs	Rs
Revenue	5,199,049	6,255,656
Recoveries	39,324	46,284
Other income	15,761	-
Operating profit	<u>2,451,942</u>	<u>3,830,523</u>
Net finance costs	(6,998)	(4,537)
Profit for the period before income tax	2,460,705	3,825,986
Income tax expense	(459,166)	(621,135)
Profit for the period after income tax	<u>2,001,539</u>	<u>3,204,851</u>
Basic and diluted earnings per share	<u>7.51</u>	<u>12.03</u>
Number of ordinary shares	<u>266,400</u>	<u>266,400</u>

Company Results

The Company recorded a reduction in both revenue and profit after tax from Rs 6.3m to Rs 5.2m and Rs 3.2m to Rs 2.0m respectively for the period ended 31 March 2021 compared to same period for year 2020. This was mainly due to lower occupancy following the Covid 19 pandemic.

The basic and diluted earnings per share of the Company decreased from Rs 12.03 to Rs 7.51.

In line with its longer term view to value creation, the company has conceptualised development plans for the Arcades Currimjee and is continuing its interaction with the relevant authorities to explore on how to integrate the project with the planned new Curepipe urban fabric.

By order of the Board

Currimjee Secretaries Limited
Secretary

Dated: 12 May 2021

The Board of Directors of Compagnie Immobiliere Limitee accepts full responsibility for the accuracy of the information contained in these Financial Statements prepared in accordance with International Financial Reporting Standards. Copies of the report are available to the public free of charge at the registered office of the Company: 38, Royal Street, Port Louis, Mauritius.

These Financial Statements are issued pursuant to DEM Rule 17. The Statement of direct and indirect interests of officers pursuant to rule 8(2)(m) of the Securities Act (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request from the Company Secretary, Currimjee Secretaries Limited.