



THE UNION SUGAR ESTATES COMPANY LIMITED

CAUTIONARY ANNOUNCEMENT

We refer to the Cautionary Announcement published on 24 October 2024 whereby the shareholders of The Union Sugar Estates Company Limited (“**USE**” or the “**Company**”) and the public were informed of the proposed amalgamation of Cecile Holding Ltd with and into USE (the “**Amalgamation**”).

The Board of Directors of USE (the “**Board**”) is pleased to inform the shareholders and the general public that the Listing Executive Committee of The Stock Exchange of Mauritius Ltd (the “**Listing Committee**”) has granted its approval for the amalgamation proposal and circular, subject to the Amalgamation being approved as a special resolution by the shareholders of USE and Cecile Holding Ltd (“**CHL**”).

The Listing Committee has also given its approval for the cancellation of the 11,476,372 shares currently held by CHL in USE and the issuance of 11,476,372 new shares to the shareholders of CHL.

As a result of the Amalgamation, CHL will cease to exist as a separate legal entity and will be removed from the register of the Registrar of Companies.

Shareholders of USE will be convened to a special meeting which will be held on 28 November 2024.

By Order of the Board

Omnican Management & Consultancy Limited
Company Secretary

04 November 2024

Copies of the Amalgamation Proposal are available for inspection by any shareholder or creditor of CHL and USE or any person to whom these companies are under an obligation at the registered office at Union Ducrey, Rivière des Anguilles.

A shareholder or creditor of CHL and USE or any person to whom these companies is under an obligation will be supplied free of charge with a copy of the Amalgamation Proposal upon request.

This notice is issued pursuant to DEM Rules 21 and Section 246 (4) (b) of the Companies Act 2001.

The Board accepts full responsibility for the accuracy of the information contained in this Cautionary Announcement.