



Stock Exchange of Mauritius

PRESS RELEASE

The Stock Exchange of Mauritius (SEM) Launches SEMX: A New Segment for High-Growth Companies

The Stock Exchange of Mauritius (SEM) has today added another milestone to its innovation-driven journey with the launch of **SEMX**, a dedicated segment on the Official Market for high-growth companies. SEMX is designed to help fast-growing, profitable companies with proven track records leverage SEM's multi-currency funding platform to raise capital for their next stages of growth and expansion. The segment is governed by a tailored set of listing rules that address the requirements of high-growth companies. These rules include provisions for **market-making**, ensuring adequate secondary market liquidity to enhance the appeal of SEMX-listed companies to investors. **Tuesday Markets** has been appointed as the initial market maker for SEMX.

Companies eligible for SEMX listing must demonstrate strong growth, with a minimum revenue growth rate of 25% on a compound annual growth basis over the preceding three financial years or a 100% growth rate over the past five years. Three pioneering companies have chosen to debut on SEMX today:

- **Africa Eats Ltd**
- **Elite Meat Processors Limited**
- **Ziweto Holdings Limited**

The launch of SEMX aligns with the transformative changes SEM has implemented over the years to internationalize its platform, diversify its product offerings, and attract listings across various asset classes. These efforts have positioned SEM as a leader in driving innovation within the African exchange landscape. Since 2009, SEM has nearly doubled its listings, from 100 to 180 securities, and facilitated capital raising totaling USD 6.5 billion, of which USD 4.6 billion was raised by international issuers.

Sunil Benimadhu, Chief Executive of SEM, commented:

"The launch of SEMX marks a significant step in our journey to position SEM as a world-class international exchange. It reflects our commitment to being an attractive, multi-currency

capital-raising and listing platform for local, Africa-focused, and niche international issuers. I extend my heartfelt thanks to all stakeholders who contributed to this milestone."

Luni Libes, CEO and Co-Founder of Africa Eats Ltd, remarked:

"We are thrilled to list Africa Eats, Elite Meat, and Ziweto on SEMX as a first step toward connecting capital markets with successful African SMEs. This listing underscores our commitment to fostering growth and building resilient food supply chains across the continent."

About the Stock Exchange of Mauritius (SEM)

The Stock Exchange of Mauritius Ltd (SEM) commenced operations in July 1989 as a domestic equity-focused exchange. In 2010, SEM undertook a transformative shift by internationalizing its operational and regulatory frameworks. Today, SEM is a dynamic exchange hosting 180+ securities across diverse asset classes, including equities, debt products, ETFs, ETNs, depository receipts, and structured products. SEM serves a wide array of issuers, including domestic and international corporations, investment entities, specialist companies, and public sector organizations. The exchange continues to innovate and adapt, reinforcing its position as a key driver of financial development in Mauritius and Africa.

For more information, visit: www.stockexchangeofmauritius.com

About Africa Eats Ltd

Africa Eats Ltd is a mission-driven investment company dedicated to reducing hunger and poverty across Africa by investing in businesses that strengthen the food and agriculture supply chain. Its unique business model combines venture capital with high-growth accelerators, alongside lessons from Berkshire Hathaway, creating a high-performing investment opportunity. Over the past decade, Africa Eats' portfolio of 22 companies has grown aggregate revenues from modest beginnings to over \$36 million, achieving a 52% compound annual growth rate. Nearly all portfolio companies have remained profitable, year after year. With its public listing on SEMX, anyone can invest in Africa Eats (EATS) and benefit from its remarkable growth. Thanks to the market maker, Tuesday Markets, investors can also enjoy liquidity at their convenience.

For more information, visit: www.africaeats.com

03 December, 2024